



บริษัท สหอุตสาหกรรมน้ำมันปาล์ม จำกัด (มหาชน)

United Palm Oil Industry Public Company Limited

CORPORATE HEADQUARTERS

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Subject Notification of the Resolution of the Board of Directors' Meeting No. 4/2025 to Cease Application for Concession from the Royal Forest Department

To Directors and Manager  
The Stock Exchange of Thailand

United Palm Oil Industry Public Company Limited (the "Company") hereby notifies the resolution of the Board of Directors' Meeting No. 4/2025 held on 7 August 2025 at 11.00 hours at the Company's Bangkok office and via electronic means. The Meeting passed the following key resolution:

**Resolution of the Meeting:** The Board of Directors after due and thorough consideration unanimously resolved to cease the application for concession of land located within the National Reserved Forest area in Chai Buri District, Surat Thani Province.

This resolution refers to the Company's letter dated 15<sup>th</sup> May 2014 enclosing an application for permission to plant forests or perennial trees within the National Reserved Forest pursuant to Section 20 of the National Reserved Forest Act 1964 submitted to the Surat Thani Provincial Office of Natural Resources and Environment. The application sought a concession to use land within the National Reserved Forest area in Chai Buri District, Surat Thani Province. However the said application has not been approved by the Royal Forest Department over 10 years after its submission. The Company therefore views that there is no practical possibility to obtain the said concession. This project is also no longer worth for investment because the concession is not approved after a long period of time and the current investment costs in oil palm plantation in such area far exceeds the original budget calculated at the time of the application submission. There are also investment risks of state policy uncertainty and delivery by the Royal Forestry Department of the land areas which are currently subject to illegal occupation by local masses.

In light of the foregoing, the Board of Directors unanimously resolved to cease the application for concession for the use of land located within the National Reserved Forest area in Chai Buri District, Surat Thani Province.

The Company will formally notify the Royal Forest Department and the Ministry of Natural Resources and Environment of this resolution.

Please be informed accordingly.

Yours faithfully,

(Sanya Prasertsak)

Managing Director

**ESTATE OFFICE / MILL**

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