

บริษัท สหอุตสาหกรรมน้ำมันปาล่ม จำกัด (มหาชน) United Palm Oil Industry Public Company Limited

CORPORATE HEADQUARTERS 64 Soi Bangna-Trad 25, Khwaeng Bangna Nuea, Khet Bangna, Bangkok 10260, Thailand

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Date:

9<sup>th</sup> May 2025

Subject:

Licence to Harvest Forest Products in the National Reserved Forest in Amphur Chaiburi, Surat Thani

Province of the Subsidiary expiring on 9<sup>th</sup> May 2025

To:

Directors and Manager

Stock Exchange of Thailand

The Subsidiary of United Palm Oil Industry Public Company Limited ("the Company") had obtained the licence to harvest forest products in the National Reserved Forest located in Amphur Chaiburi, Surat Thani Province for 6,515 Rai with expiration date on 9<sup>th</sup> May 2025.

At present the Subsidiary was not granted the renewal of the licence to harvest forest products in the National Reserved Forest. Such licence therefore expired on 9<sup>th</sup> May 2025. The oil palm fruits harvested under the expiring licence accounted only 4% of total production throughput due to aging palm trees approximately 31-37 years whose yields have continually declined. The Company plans to buy oil palm fruits from outgrowers to mitigate a shortfall of oil palm fruits previously harvested from the licensed areas. This would result in a slight increase in cost of sales for 1.02% compared to 2024.

Nonetheless the Company's Management reviews and finds that such event has no significant affect to the Company's operation.

Yours faithfully

Sanya Prasertsak

Managing Director

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